

## **A List of Deductible Business Expenses**

<b>Advertising Expenses</b>	You can deduct all advertising expenses from your business taxes. This includes costs for printing materials, ad design, radio and television spots and Internet ads. Keep track of all of your advertising expenses throughout the year and deduct them at the end of the year.
<b>Car, Truck, Vehicle, and Equipment Expenses</b>	Any machinery you purchase for your business is tax-deductible. You can also deduct rental and lease expenses for machinery. If you do not use your car exclusively for business, you can deduct the percentage of expenses that matches the percentage of time you use the car.
<b>Commissions, Fees, and Memberships</b>	Any money you pay for commissions are deductible. You can also deduct any membership dues you pay for trade associations and fees for subscriptions to trade publications
<b>Employee Wages and Contract Labor</b>	All of the wages you pay to employees are fully deductible. Also, if you hire temporary workers as independent contractors, you can write this off as an expense. Keep all of your agreements and invoices from the temporary employment agencies you use. This will support your claim for the deduction if the IRS questions it. (Please see Employees vs Contract Labor tab)
<b>Depreciation, Repairs, and Utilities</b>	You may claim depreciation on large assets. This applies to any item that is purchased to last more than one year. You can write off a portion of the asset's value over the lifetime of the asset. Repairs to your business property are deductible, as are utility bills you pay.
<b>Employee Benefit Programs</b>	Expenses for providing benefits to your employees are fully deductible. Report pension and profit-sharing plans separately from health insurance and other benefits.
<b>Business Insurance and Professional Services</b>	You can deduct your liability insurance and your property damage insurance. You are also allowed to write off legal fees and professional services you pay for, along with any licenses you need to run your business.
<b>Interest</b>	You can deduct all interest payments on loans for your business, including mortgages on property and loans for equipment. You cannot deduct payments on the principal, so break out the interest portions of your loans and claim these as expenses.
<b>Supplies</b>	All office supplies, tools, ink cartridges, and any other materials you use for your business are deductible. Do not claim supplies you use at home and bring to the office.
<b>Travel, Meals, and Entertainment</b>	You can deduct half of your meals while on a business trip, and all of your airfare or car expense on a business trip. You also are permitted to deduct any entertainment you pay for when seeing a client.

\*Chart and information credit to <http://smallbusiness.chron.com/list-deductible-business-expenses-schedule-c-21156.html>